

Quarterly Compliance Report on Corporate Governance
under Clause 49 of the Listing Agreement

Name of the Company: Baroda Extrusion Limited

CIN No. L27109GJ1991PLC016200

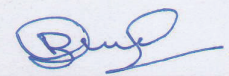
Quarter ending on: **31st December, 2014**

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|---|
| II. Board of Directors | 49 (II) | | |
| (A) Composition of Board | 49(IIA) | YES | |
| (B) Independent Directors | 49 (IIB) | YES | |
| (C) Non-executive Directors' Compensation & Disclosures | 49 (IIC) | NA | Compensation not paid |
| (D) Other Provisions as to Board and Committees | 49 (IID) | YES | |
| (E) Code of Conduct | 49 (IIE) | YES | |
| (F) Whistle Blower Policy | 49 (IIF) | YES | |
| III. Audit Committee | 49 (III) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIIA) | YES | |
| (B) Meeting of Audit Committee | 49 (IIIB) | YES | |
| (C) Powers of Audit Committee | 49 (IIIC) | YES | |
| (D) Role of Audit Committee | 49 (IIID) | YES | |
| (E) Review of Information by Audit Committee | 49 (IIIE) | YES | |
| IV. Nomination and Remuneration Committee | 49 (IV) | YES | |
| V. Subsidiary Companies | 49 (V) | N.A. | No Subsidiary Company |
| VI. Risk Management | 49 (VI) | YES | |
| VII. Related Party Transactions | 49 (VII) | YES | |
| VIII. Disclosures | 49 (VIII) | | |
| (A) Related Party Transactions | 49 (VIIIA) | YES | To be complied in next Annual Report |
| (B) Disclosure of Accounting Treatment | 49 (VIIIB) | YES | To be complied in next Annual Report |
| (C) Remuneration of Directors | 49 (VIIC) | NO | To be complied in next Annual Report |
| (D) Management | 49 (VIID) | YES | To be complied in next Annual Report |
| (E) Shareholders | 49 (VIIE) | YES | To be complied in next Annual Report |
| (F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc. | 49 (VIIF) | N.A. | No Public Issue, Right Issue, Preferential Issue carried out by the Company |
| IX. CEO/CFO Certification | 49 (IX) | YES | To be complied in next Annual Report |
| X. Report on Corporate Governance | 49 (X) | YES | To be complied in next Annual Report |
| XI. Compliance | 49 (XI) | YES | To be complied in next Annual Report |

For Baroda Extrusion Limited



Date: 12/01/2014


 (_____
 Parasmal B. Kanugo
 Managing Director
 DIN - 00920021